



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Global Real Estate Equity

Report as at 08/08/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Global Real Estate Equity
Replication Mode	Physical replication
ISIN Code	LU1163227496
Total net assets (AuM)	660,801,431
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 08/08/2025	
Currently on loan in USD (base currency)	98,644,154.39
Current percentage on loan (in % of the fund AuM)	14.93%
Collateral value (cash and securities) in USD (base currency)	106,806,812.53
Collateral value (cash and securities) in % of loan	108%

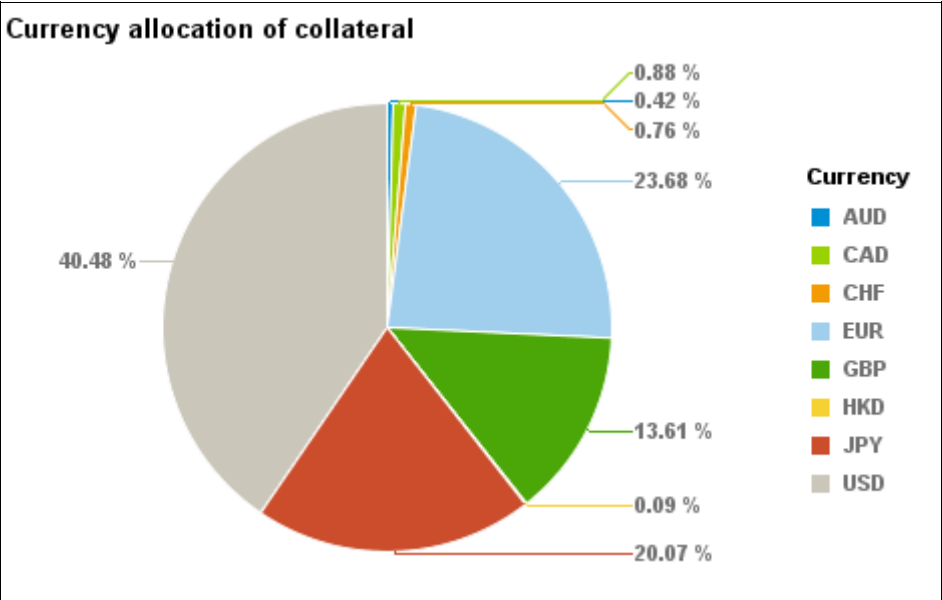
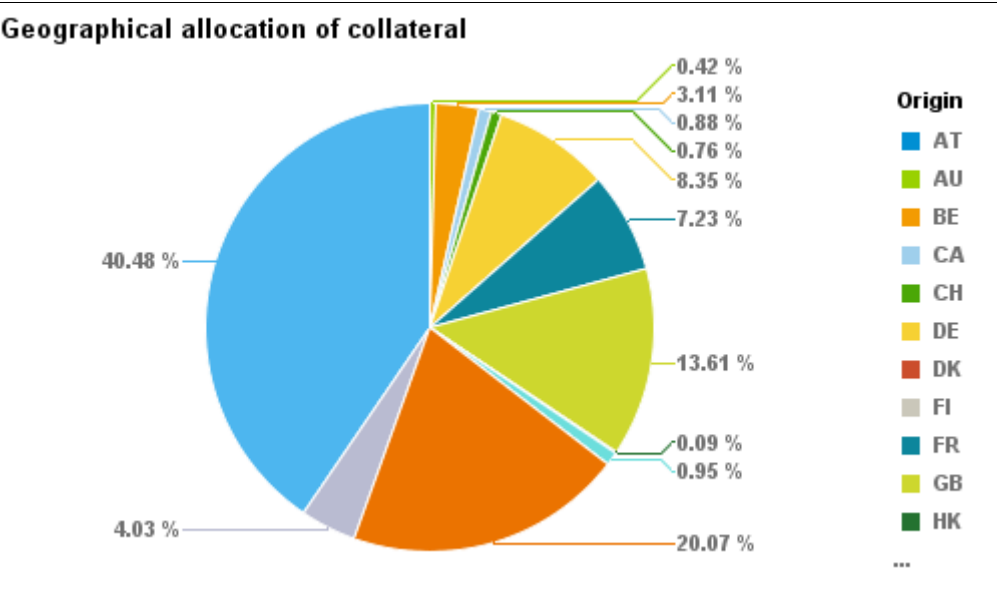
Securities lending statistics	
12-month average on loan in USD (base currency)	89,488,858.54
12-month average on loan as a % of the fund AuM	13.33%
12-month maximum on loan in USD	141,493,094.62
12-month maximum on loan as a % of the fund AuM	18.77%
Gross Return for the fund over the last 12 months in (base currency fund)	182,586.88
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0272%

Collateral data - as at 08/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000ASX7	ASX ODSH ASX	COM	AU	AUD	AAA	136,845.99	88,889.54	0.08%
AU000000FMG4	FORTESCUE ODSH FORTESCUE	COM	AU	AUD	AAA	195,851.49	127,217.09	0.12%
AU000000JBH7	JB HI-FI ODSH JB HI-FI	COM	AU	AUD	AAA	85,214.79	55,352.03	0.05%
AU000000REA9	REA GROUP ODSH REA GROUP	COM	AU	AUD	AAA	85,067.54	55,256.39	0.05%
AU000000TLS2	TELSTRA GROUP ODSH TELSTRA GROUP	COM	AU	AUD	AAA	195,803.08	127,185.65	0.12%
BE0974264930	AGEAS ODSH AGEAS	COM	BE	EUR	AA3	2,617,926.39	3,042,669.74	2.85%
BE0974293251	A B I ODSH A B I	COM	BE	EUR	AA3	241,643.51	280,848.77	0.26%
CA33767E2024	FIRSTSERVICE ODSH FIRSTSERVICE	REI	CA	CAD	AAA	648,575.82	471,259.99	0.44%
CA7392391016	POWER CORP CA ODSH POWER CORP CA	COM	CA	CAD	AAA	648,164.62	470,961.21	0.44%
CH0010645932	GIVAUDAN ODSH GIVAUDAN	COM	CH	CHF		655,680.00	811,419.51	0.76%

Collateral data - as at 08/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CH0044328745	CHUBB LTD CH ODSH CHUBB LTD CH	COM	US	USD	AAA	280,621.01	280,621.01	0.26%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	2,963,409.81	3,444,205.84	3.22%
DE0001102572	DEGV 08/15/52 GERMANY	GOV	DE	EUR	AAA	453,843.24	527,476.67	0.49%
DE0001108744	DEGV PO STR 08/15/46 GERMANY	GOV	DE	EUR	AAA	0.00	0.00	0.00%
DE0001141828	DEGV 10/10/25 GERMANY	GOV	DE	EUR	AAA	113,464.90	131,873.93	0.12%
DE0001142073	DEGV PO STR 07/04/28 GERMANY	GOV	DE	EUR	AAA	16.88	19.62	0.00%
DE0005557508	DEUTSCHE TELEKOM ODSH DEUTSCHE TELEKOM	COM	DE	EUR	AAA	1,151,299.48	1,338,091.13	1.25%
DE0007164600	SAP SE ODSH SAP SE	COM	DE	EUR	AAA	1,041,629.40	1,210,627.72	1.13%
DE0007236101	SIEMENS ODSH SIEMENS	COM	DE	EUR	AAA	1,151,143.49	1,337,909.83	1.25%
DE0008430026	MUNICH RE GROUP ODSH MUNICH RE GROUP	COM	DE	EUR	AAA	109,070.59	126,766.66	0.12%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	692,883.08	805,299.34	0.75%
FR0000073272	SAFRAN ODSH SAFRAN	COM	FR	EUR	AA2	2,804,547.19	3,259,568.68	3.05%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	1,041,836.16	1,210,868.02	1.13%
FR0000188799	FRGV 3.150 07/25/32 FRANCE	GOV	FR	EUR	AA2	1,566,949.43	1,821,177.87	1.71%
FR001400OHF4	FRGV 3.250 05/25/55 FRANCE	GOV	FR	EUR	AA2	191,584.13	222,667.54	0.21%
GB0002374006	ORD 28 101/108P DIAGEO	CST	GB	GBP	AA3	1,285,983.24	1,723,603.34	1.61%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	2,431,995.00	3,259,602.90	3.05%
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	AA3	339,672.68	455,263.29	0.43%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	1,199.26	1,607.37	0.00%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	701,845.59	940,683.64	0.88%
GB00B7RN0G65	UKTI 0 1/8 03/22/44 UK TREASURY	GIL	GB	GBP	AA3	1,357,605.63	1,819,598.83	1.70%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	703,829.71	943,342.96	0.88%
GB00BD9MZZ71	UKTI 018 11/22/65 UK TREASURY	GIL	GB	GBP	AA3	703,792.96	943,293.70	0.88%
GB00BNNGP668	UKT 0 3/8 10/22/26 UK Treasury	GIL	GB	GBP	AA3	924.82	1,239.54	0.00%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	1,285,927.29	1,723,528.35	1.61%
GB00BYZW3J87	UKTI 0 1/8 11/22/36 UK TREASURY	GIL	GB	GBP	AA3	401,094.64	537,587.15	0.50%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	1,631,552.49	2,186,769.80	2.05%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	1,412,502.43	1,412,502.43	1.32%
IE00BFY8C754	STERIS ODSH STERIS	COM	US	USD	AAA	1,161,828.32	1,161,828.32	1.09%
IT0005218380	BANCO BPM ODSH BANCO BPM	COM	IT	EUR		876,995.90	1,019,283.39	0.95%
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	10,462,624.92	70,925.82	0.07%
JP1120261M59	JPGV 0.005 03/10/31 JAPAN	GOV	JP	JPY	A1	323,369,525.07	2,192,112.33	2.05%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	323,367,302.76	2,192,097.27	2.05%
JP1201111968	JPGV 2.200 06/20/29 JAPAN	GOV	JP	JPY	A1	77,817,936.18	527,525.46	0.49%
JP1201321BC7	JPGV 1.700 12/20/31 JAPAN	GOV	JP	JPY	A1	77,787,731.35	527,320.70	0.49%
JP1201581G90	JPGV 0.500 09/20/36 JAPAN	GOV	JP	JPY	A1	323,301,548.88	2,191,651.52	2.05%
JP1201671K12	JPGV 0.500 12/20/38 JAPAN	GOV	JP	JPY	A1	311,711,894.55	2,113,085.60	1.98%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	77,765,271.00	527,168.44	0.49%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	77,781,768.29	527,280.28	0.49%

Collateral data - as at 08/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1300371C98	JPGV 1.900 09/20/42 JAPAN	GOV	JP	JPY	A1	190,311.97	1,290.12	0.00%
JP1400051C51	JPGV 2.000 03/20/52 JAPAN	GOV	JP	JPY	A1	77,797,031.84	527,383.75	0.49%
JP3116000005	ASAHI GROUP ODSH ASAHI GROUP	COM	JP	JPY	A1	9,499,198.23	64,394.78	0.06%
JP3228600007	KANSAI ELEC ODSH KANSAI ELEC	COM	JP	JPY	A1	8,136,449.75	55,156.75	0.05%
JP3386450005	ENEOS HOLDINGS ODSH ENEOS HOLDINGS	COM	JP	JPY	A1	43,269,029.31	293,319.45	0.27%
JP3409000001	SUMITOMO REALTY ODSH SUMITOMO REALTY	COM	JP	JPY	A1	12,513,899.95	84,831.35	0.08%
JP3420600003	SEKISUIHOUSE ODSH SEKISUIHOUSE	COM	JP	JPY	A1	106,807,398.84	724,044.16	0.68%
JP3422950000	SEVEN&I HLDGS ODSH SEVEN&I HLDGS	COM	JP	JPY	A1	216,360,999.28	1,466,704.74	1.37%
JP3435000009	SONY GROUP ODSH SONY GROUP	COM	JP	JPY	A1	218,126,998.14	1,478,676.39	1.38%
JP3475350009	DAIICHI SANKYO ODSH DAIICHI SANKYO	COM	JP	JPY	A1	210,514,999.67	1,427,074.88	1.34%
JP3476480003	DAI-ICHILIFEHLDG ODSH DAI-ICHILIFEHLDG	COM	JP	JPY	A1	212,684,849.97	1,441,784.23	1.35%
JP3546800008	TERUMO ODSH TERUMO	COM	JP	JPY	A1	210,086,398.35	1,424,169.41	1.33%
JP3633400001	TOYOTA ODSH TOYOTA	COM	JP	JPY	A1	182,186,098.85	1,235,034.11	1.16%
JP3637300009	TREND MICRO ODSH TREND MICRO	COM	JP	JPY	A1	18,246,799.02	123,694.50	0.12%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	1,051,198.04	7,126.04	0.01%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	5,810,998.23	39,392.58	0.04%
JP3893200000	mitsui fudosan ODSH MITSUI FUDOSAN	COM	JP	JPY	A1	1,247,198.25	8,454.72	0.01%
JP3902900004	MUFG ODSH MUFG	COM	JP	JPY	A1	18,739,598.20	127,035.18	0.12%
JP3910660004	TOKIO MARINEHLDG ODSH TOKIO MARINEHLDG	COM	JP	JPY	A1	4,999,999.46	33,894.85	0.03%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		772,496.74	98,410.55	0.09%
NL0000226223	STMICROELECTRON ODSH STMICROELECTRON	COM	FR	EUR	AA2	1,041,834.00	1,210,865.51	1.13%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	2,963,402.02	3,444,196.77	3.22%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	740,852.36	861,051.35	0.81%
US00206R1023	AT&T ODSH AT&T	COM	US	USD	AAA	2,256.53	2,256.53	0.00%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	280,764.09	280,764.09	0.26%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	280,697.53	280,697.53	0.26%
US03076C1062	AMERIPRISE FIN ODSH AMERIPRISE FIN	COM	US	USD	AAA	1,336.15	1,336.15	0.00%
US0326541051	ANALOG DEVICES ODSH ANALOG DEVICES	COM	US	USD	AAA	192,998.79	192,998.79	0.18%
US0605051046	BOFAML ODSH BOFAML	COM	US	USD	AAA	458,004.31	458,004.31	0.43%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	AAA	2,920,348.63	2,920,348.63	2.73%
US12503M1080	CBOE GLO MARKETS ODSH CBOE GLO MARKETS	COM	US	USD	AAA	55,139.50	55,139.50	0.05%
US1255231003	CIGNA GROUP ODSH CIGNA GROUP	COM	US	USD	AAA	2,920,566.99	2,920,566.99	2.73%
US15677J1088	DAYFORCE ODSH DAYFORCE	COM	US	USD	AAA	1,042,113.59	1,042,113.59	0.98%
US2193501051	CORNING ODSH CORNING	COM	US	USD	AAA	1,414,110.21	1,414,110.21	1.32%
US2310211063	CUMMINS ODSH CUMMINS	COM	US	USD	AAA	7,692.20	7,692.20	0.01%
US24703L2025	DELL TECH ODSH DELL TECH	COM	US	USD	AAA	750,677.65	750,677.65	0.70%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	1,411,133.60	1,411,133.60	1.32%
US3453708600	FORD MOTOR ODSH FORD MOTOR	COM	US	USD	AAA	30.24	30.24	0.00%
US40434L1052	HP ODSH HP	COM	US	USD	AAA	1,019.30	1,019.30	0.00%

Collateral data - as at 08/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US4165151048	HARTFORD INSUR ODSH HARTFORD INSUR	COM	US	USD	AAA	254.42	254.42	0.00%
US4435106079	HUBBELL ODSH HUBBELL	COM	US	USD	AAA	609,873.71	609,873.71	0.57%
US45337C1027	INCYTE ODSH INCYTE	COM	US	USD	AAA	1,053,823.19	1,053,823.19	0.99%
US4606901001	INTERPUBLIC GRP ODSH INTERPUBLIC GRP	COM	US	USD	AAA	148.97	148.97	0.00%
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	55,092.47	55,092.47	0.05%
US4663131039	JABIL ODSH JABIL	COM	US	USD	AAA	440.97	440.97	0.00%
US48251W1045	KKR & CO ODSH KKR & CO	COM	US	USD	AAA	2,084,789.78	2,084,789.78	1.95%
US5324571083	LILLY ODSH LILLY	COM	US	USD	AAA	263,393.45	263,393.45	0.25%
US6311031081	NASDAQ ODSH NASDAQ	COM	US	USD	AAA	280,862.40	280,862.40	0.26%
US6541061031	NIKE ODSH NIKE	COM	US	USD	AAA	1,414,251.32	1,414,251.32	1.32%
US65473P1057	NISOURCE ODSH NISOURCE	COM	US	USD	AAA	1,414,261.08	1,414,261.08	1.32%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	1,781,849.88	1,781,849.88	1.67%
US78409V1044	S&P GLOBAL ODSH S&P GLOBAL	COM	US	USD	AAA	280,683.25	280,683.25	0.26%
US8760301072	TAPESTRY ODSH TAPESTRY	COM	US	USD	AAA	2,920,607.04	2,920,607.04	2.73%
US9024941034	TYSON FOODS ODSH TYSON FOODS	COM	US	USD	AAA	1,414,198.14	1,414,198.14	1.32%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	2,191,853.53	2,191,853.53	2.05%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	3,444,152.83	3,444,152.83	3.22%
US912828ZZ63	UST 0.125 07/15/30 US TREASURY	GOV	US	USD	AAA	943,130.19	943,130.19	0.88%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	861,048.17	861,048.17	0.81%
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	942,136.18	942,136.18	0.88%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	1,740,412.94	1,740,412.94	1.63%
US91282CLQ23	UST 3.875 10/15/27 US TREASURY	GOV	US	USD	AAA	940,604.81	940,604.81	0.88%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	AAA	1,084,341.81	1,084,341.81	1.02%
US912834DV73	UST IO STR 05/15/39 US TREASURY	GOV	US	USD	AAA	10.07	10.07	0.00%
US9497461015	WELLS FARGO ODSH WELLS FARGO	COM	US	USD	AAA	2,920,580.25	2,920,580.25	2.73%
						Total:	106,806,812.53	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	13,985,210.87
2	MERRILL LYNCH INTERNATIONAL (PARENT)	12,877,144.39
3	HSBC BANK PLC (PARENT)	9,810,179.80
4	MIZUHO SECURITIES CO LTD (PARENT)	9,554,221.06
5	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	4,200,325.41